

Explanation of variances – pro forma

Name of smaller authority:

Fairburn Parish Council

	2021/22 £	2022/23 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority <u>(must include narrative and supporting figures)</u>
1 Balances Brought Forward	21,276	21,636				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	13,556	13,912	356	2.63%	NO		
3 Total Other Receipts	0	7,914	7,914	#DIV/0!	YES		CIL Monies £7913.70
4 Staff Costs	6,476	3,213	-3,263	50.39%	YES		PC had no clerk for substantial part of the year
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	6,720	10,941	4,221	62.81%	YES		Increased energy bills. Expenditure of £2064.60 on One off project (vehicle activated speed signs)
7 Balances Carried Forward	21,636	29,308				VARIANCE EXPLANATION NOT REQUIRED	
					YES	EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES	
8 Total Cash and Short Term Investments	21,636	29,308				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	46,905	46,905	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable