

Explanation of variances – pro forma

Name of smaller authority: **FAIRBURN PARISH COUNCIL**

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

• variances of more than 15% between totals for individual boxes (except variances of less than £200);

• **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;

| | 2022/23 £ | 2023/24 £ | Variance £ | Variance % | Explanation Required? | Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES | Explanation from smaller authority (must include narrative and supporting figures) |
|---|--------------|--------------|---------------|---------------|--------------------------|--|---|
| 1 Balances Brought Forward | 21,636 | 29,308 | | | | Explanation of % variance from PY opening balance not required - Balance brought forward agrees | |
| 2 Precept or Rates and Levies | 13,912 | 13,556 | -356 | 2.56% | NO | | |
| 3 Total Other Receipts | 7,914 | 1,500 | -6,414 | 81.05% | YES | | CIL monies received in 22/23 of £ 7913.70 |
| 4 Staff Costs | 3,213 | 5,202 | 1,989 | 61.90% | YES | | PC did not have a Clerk for most of 22/23 so no salary paid across a number of months |
| 5 Loan Interest/Capital Repayment | 0 | 0 | 0 | 0.00% | NO | | |
| 6 All Other Payments | 10,941 | 16,281 | 5,340 | 48.81% | YES | | VAS signs final payment from CIL monies made £5585.40 |
| 7 Balances Carried Forward | 29,308 | 22,881 | | | | VARIANCE EXPLANATION NOT REQUIRED | |
| 8 Total Cash and Short Term Investments | 29,308 | 22,881 | | | | VARIANCE EXPLANATION NOT REQUIRED | |
| 9 Total Fixed Assets plus Other Long Term Investments and | 46,905 | 53,624 | 6,719 | 14.32% | NO | | VAS signs added to asset register at £6719.10 |
| 10 Total Borrowings | 0 | 0 | 0 | 0.00% | NO | | |

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable