

## Explanation of variances – pro forma

Name of smaller authority: **FAIRBURN PARISH COUNCIL**

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

• variances of more than 15% between totals for individual boxes (except variances of less than £200);

• **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;

	2023/24 £	2024/25 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	29,308	22,881				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	13,556	13,556	0	0.00%	NO		
3 Total Other Receipts	1,500	4,861	3,361	224.07%	YES		24/25 Pay out from private company for damage to PC owned wall £2200. VAT reclaim of £2602.03 as not claimed for several years. 23/24 only other income was £1500 county cllr grant
4 Staff Costs	5,202	6,047	845	16.24%	YES		Reported to council. Removed due to GDPR
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	16,281	11,026	-5,255	32.28%	YES		In 23/24 final payment for two VAS signs £5585.40 which would have been 3.09% without
7 Balances Carried Forward	22,881	24,225				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	22,881	24,225				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	53,624	56,165	2,541	4.74%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable